

**BACHELOR OF VOCATION**  
**Management-BPM and Analytics**  
**Subject: Accounting & Finance for BPS**  
**Subject Code: MFM-602**  
**Semester: Fourth**  
**July 2022**  
**Theory (External): 70 Marks**  
**Time: 03 Hours**

**Instructions to the Students**

1. This Question paper consists of two Sections. All sections are compulsory.
2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
4. Read the questions carefully and write the answers in the answer sheets provided.
5. Do not write anything on the question paper.
6. Wherever necessary, the diagram drawn should be neat and properly labelled

**Roll Number**

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- IV. Feb. 1 Purchased goods- From Vishal Trading Co. Rs. 25,000  
From Mohan Garments Rs. 16,000
  - V. Feb 5 Return goods to Vishal Trading & Co. Rs. 5000
  - VI. Feb 12 Paid cash to Vishal Trading Co. In full settlement of their account, after deducting 5% cash discount
  - VII. Feb 17 Sold goods for cash Rs. 40,000
  - VIII. Feb 20 Sold goods to Hero Ltd, less 10% Trade Discount Rs. 30,000
  - IX. Feb 23 Siya Ram Withdrew from business for his personal use  
Cash Rs. 10,000  
Goods Rs. 4,000
  - X. Feb 25 Paid to Mohan Garments Rs. 7,800  
Discount Received Rs. 200
  - XI. Feb 27 Received from Hero Limited Rs. 8,850  
Discount allowed Rs. 150
5. What do you mean by Depreciation? Explain the various methods of charging depreciation..
  6. What is Cash Book? Prepare a Cash Book with imaginary figures.
  7. Explain:
    - a. Limitation of Financial Accounting
    - b. Role of computers in preparation of Financial Statements
  8. What is Trading and Profit & Loss account? Explain the application of Final Accounts.

===END OF PAPER===

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**SECTION –A (SHORT/OBJECTIVE TYPE QUESTIONS)**  
(10x2=20 Marks)

- A What is the definition of financial accounting?
- B What do you mean by Matching concept?
- C What is share capital in corporate accounting?
- D Define convention of conservatism.
- E Explain the definition of Accounting Process.
- F Pass journal for
  - (i) Salaries for two years paid in advance Rs.48,000
  - (ii) Drawings by proprietor for household expenses Rs.30,000
- G Difference between trial balance and balance sheet.
- H Explain written down method of depreciation?
- I What do you mean by computerized accounting?
- J Write any two features of ledger.

**SECTION –B (ESSAY TYPE QUESTIONS)**  
(5x10=50 Marks)

- 1 Record the following transactions in Cash Book of Mr. Singh:
  - I. Mr. Singh commenced business with cash Rs. 2,00,000
  - II. Bought goods for cash Rs. 55,800
  - III. Received cash from Rahul 1,800
  - IV. Paid salaries to ram in cash Rs. 2000
  - V. Paid cash to Ram Lal 19,500
  - VI. Rent paid to Kewal Singh Rs. 1,000
  - VII. Paid for Office Furniture 7,690
  - VIII. Sold goods on credit to Mohan Rs. 7,810
  - IX. Received cash from Shiv Kumar 9,870
  - X. Paid bonus to Shyam Rs. 120
- 2 Sanju started his business on 1st January 2021. You are required to pass entries, in journal & subsidiary books, post them in ledger. His transactions for the month were follows:
  - I. Cash brought in by Sanju as his capital Rs. 4,00,000
  - II. Furniture purchased on credit from Suresh Rs. 45,000
  - III. Goods purchased from Modi & Sons on credit Rs. 81,600
  - IV. Goods purchased for cash Rs. 65,000
  - V. Goods purchased from Mumbai Traders on credit Rs. 83,100
  - VI. Cash sales Rs. 5,600
  - VII. Sold goods to Savita & Co. on credit Rs. 29,340
  - VIII. Purchased stationery for cash Rs. 11,050
  - IX. Paid Salaries to Karan Singh Rs. 5,000
  - X. Received cash Rs. 40,000 from Suneha.
- 3 Explain the various Accounting Concepts in Detail.
- 4 Journalise the following transactions in the books of Sapna & Co.:
  - I. Jan. 1 Sapna commenced business with cash Rs. 2,00,000
  - II. Jan 5 Purchased office furniture for cash Rs. 20,000
  - III. Jan 10 Purchased goods for cash Rs. 50,000